

REQUIRES MONITORING  
OR STAFF ACTION \_\_\_\_\_

**COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTERS	<input type="checkbox"/>	DATE	<u>July 21, 2005</u>
MOTOR CARRIER MATTERS	<input type="checkbox"/>	DOCKET NO.	<u>2005-4-G</u>
UTILITIES MATTERS	<input checked="" type="checkbox"/>		_____

**SUBJECT:**

Docket No. 2005-4-G – Piedmont Natural Gas Company - Annual Review of the Purchased Gas Adjustment and Gas Purchasing Policies - Discuss with the Commission a Joint Motion Requesting Approval of Settlement Agreement and Settlement Agreement.

**COMMISSION ACTION:**

Move that we grant the Joint Motion of the parties in the Piedmont PGA case, and that we approve as reasonable the Settlement Agreement submitted by the parties. Further, I move that this Commission hold that, with the adoption of the accounting adjustments proposed by Office of Regulatory Staff witness Roy H. Barnette, Piedmont's gas purchasing policies and practices during the review period were reasonable and prudent, Piedmont properly adhered to the gas cost recovery provisions of its gas tariff and relevant Commission orders during the review period, and Piedmont managed its hedging program during the review period in a reasonable and prudent manner consistent with Commission Orders. Mr. Chairman, I so move.

PRESIDING	<u>Mitchell</u>	Session:	Special
		Time of Session	<u>11:30 A.M.</u>

	MOTION	YES	NO	OTHER
CLYBURN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
FLEMING	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
MITCHELL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
MOSELEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WRIGHT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

APPROVED \_\_\_\_\_  
 APPROVED STC 30 DAYS \_\_\_\_\_  
 ACCEPTED FOR FILING \_\_\_\_\_  
 DENIED \_\_\_\_\_  
 AMENDED \_\_\_\_\_  
 TRANSFERRED \_\_\_\_\_  
 SUSPENDED \_\_\_\_\_  
 CANCELED \_\_\_\_\_  
 SET FOR HEARING \_\_\_\_\_  
 ADVISED \_\_\_\_\_  
 CARRIED OVER \_\_\_\_\_  
 RECORDED BY SCHMIEDING